



Deployment of a Closed-Loop Gas Lift Optimization Workflow from a Permian Basin Operator

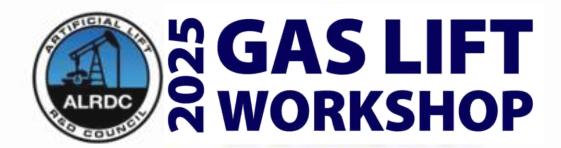
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- The Challenge
- The Potential
- Chevron Digital Oilfield Landscape
- Technology
- Permian Digital Oilfield (DOF)
- Closed-loop Optimization Approach & Impact
- Lessons Learned & Future Work





The Challenge

Thousands of wells over an area ranks 18th biggest state just after Washington State (77,116 mi²), expecting a sustained 1MMBOED in 2Q 2025

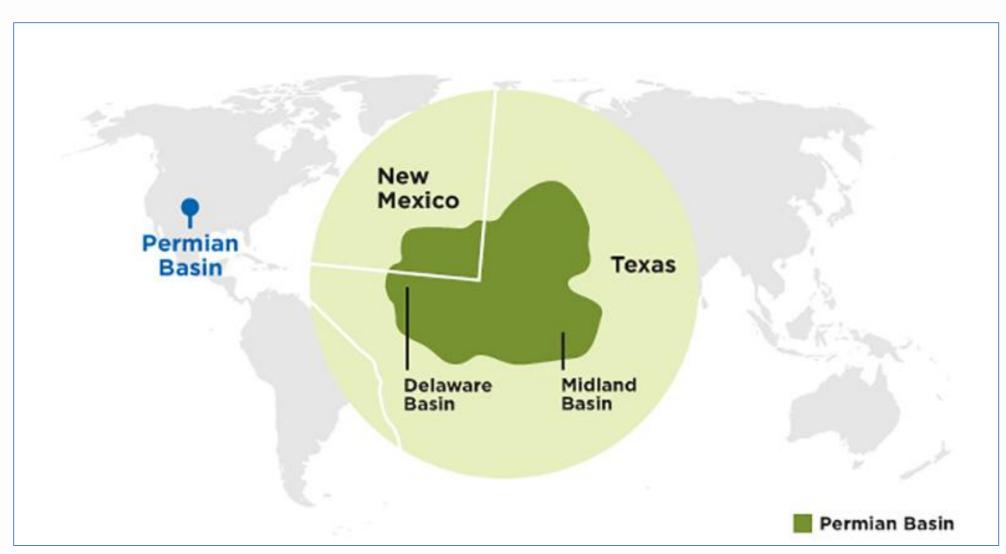


Figure 1. Permian Basin cartoon 75,000 mi²

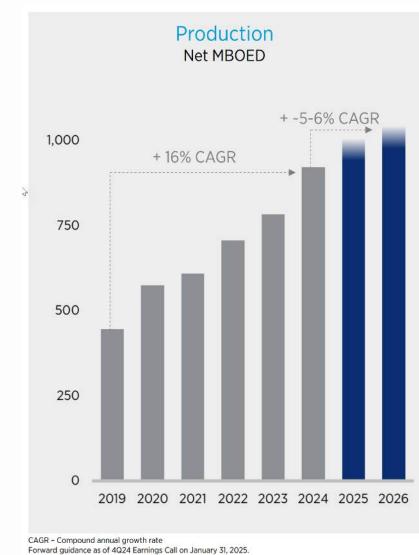


Figure 2. May '25 investor presentation Permian production plot





The Potential



Digital Oilfield (DOF) is a key enabler

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The Solution





Enabling cross-discipline collaboration and value chain optimization

one solution with all the data, models and tools needed to collaborate across disciplines to:

support real-time, full-field and autonomous optimization

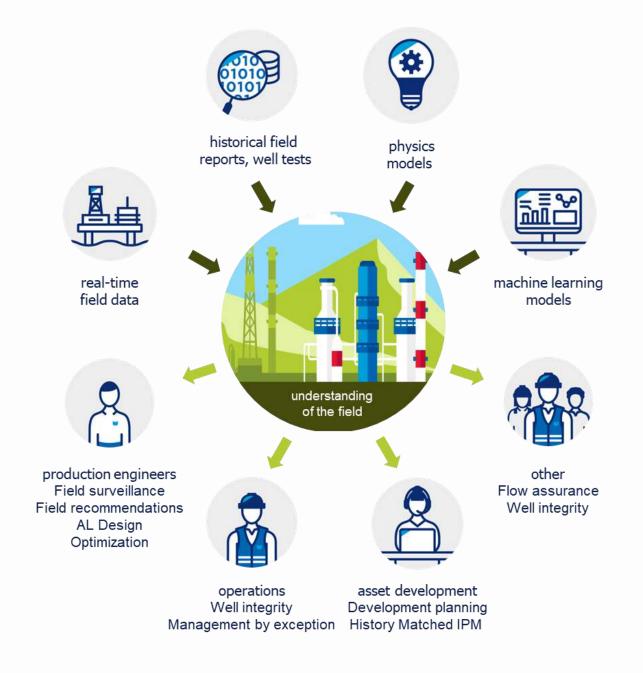
enable rapid and confident identification of well and facility performance changes

serve as the single version of the truth for field understanding

combine data from different disciplines, physics-based model insights and machine learning guidance

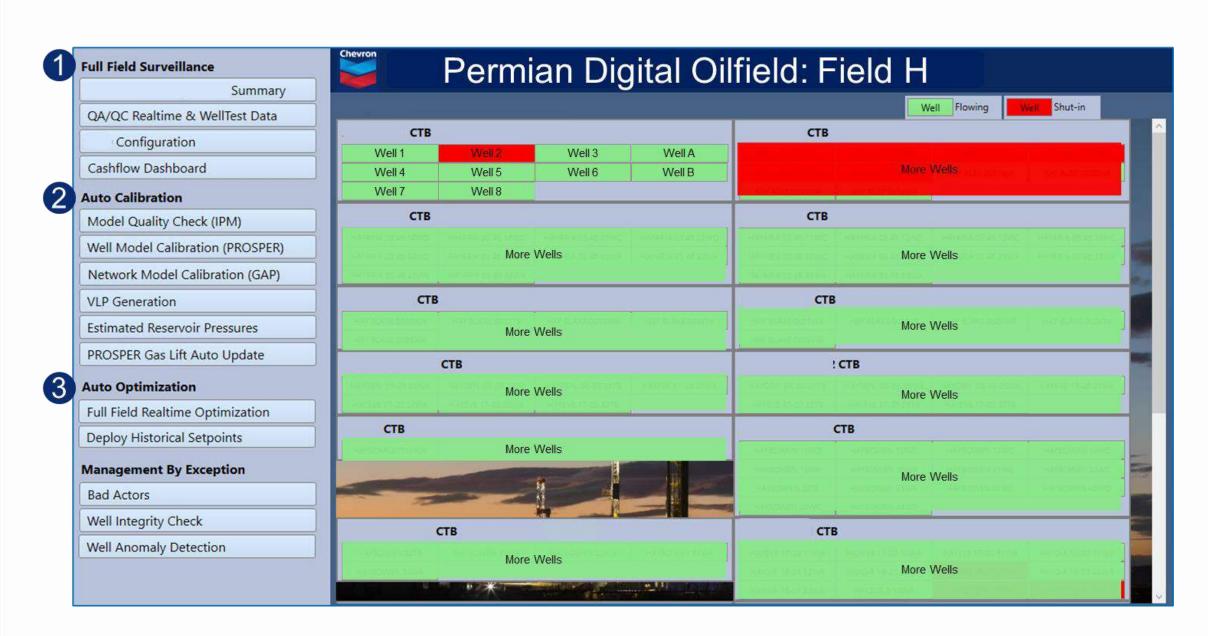
scale across operations, facilities, flow assurance

provide insight to operators, engineers and managers





Permian Digital Oilfield



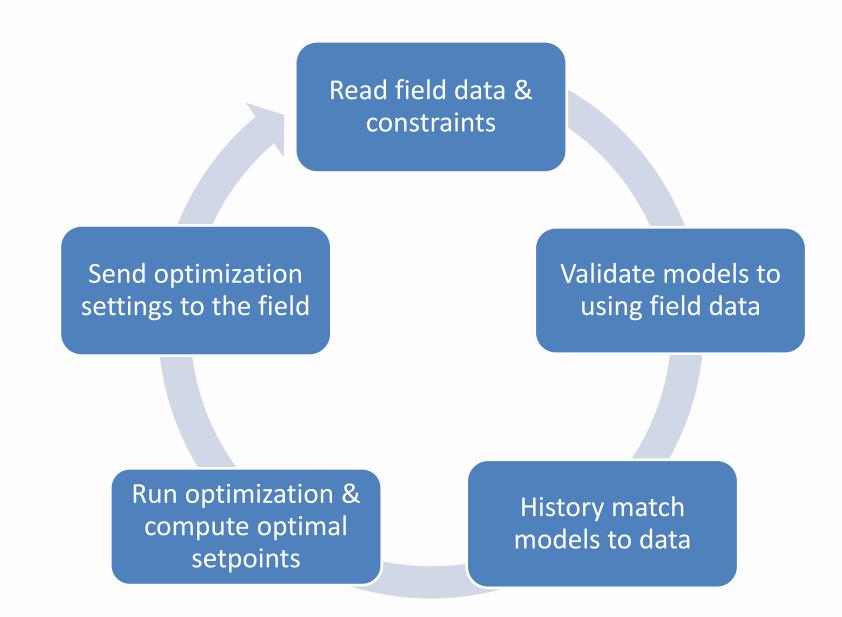
1 Surveillance: are my field data good?

2 Analysis: are my models, calibrated with automated workflows, good?

3 Models ✓≈ Field ✓ Optimization!

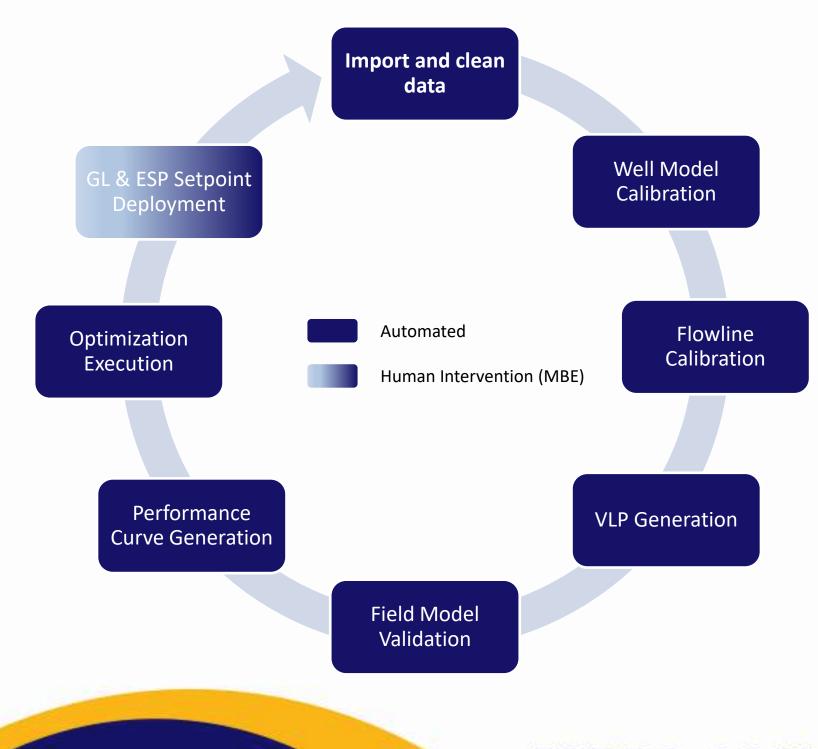


Closed-Loop Optimization Approach



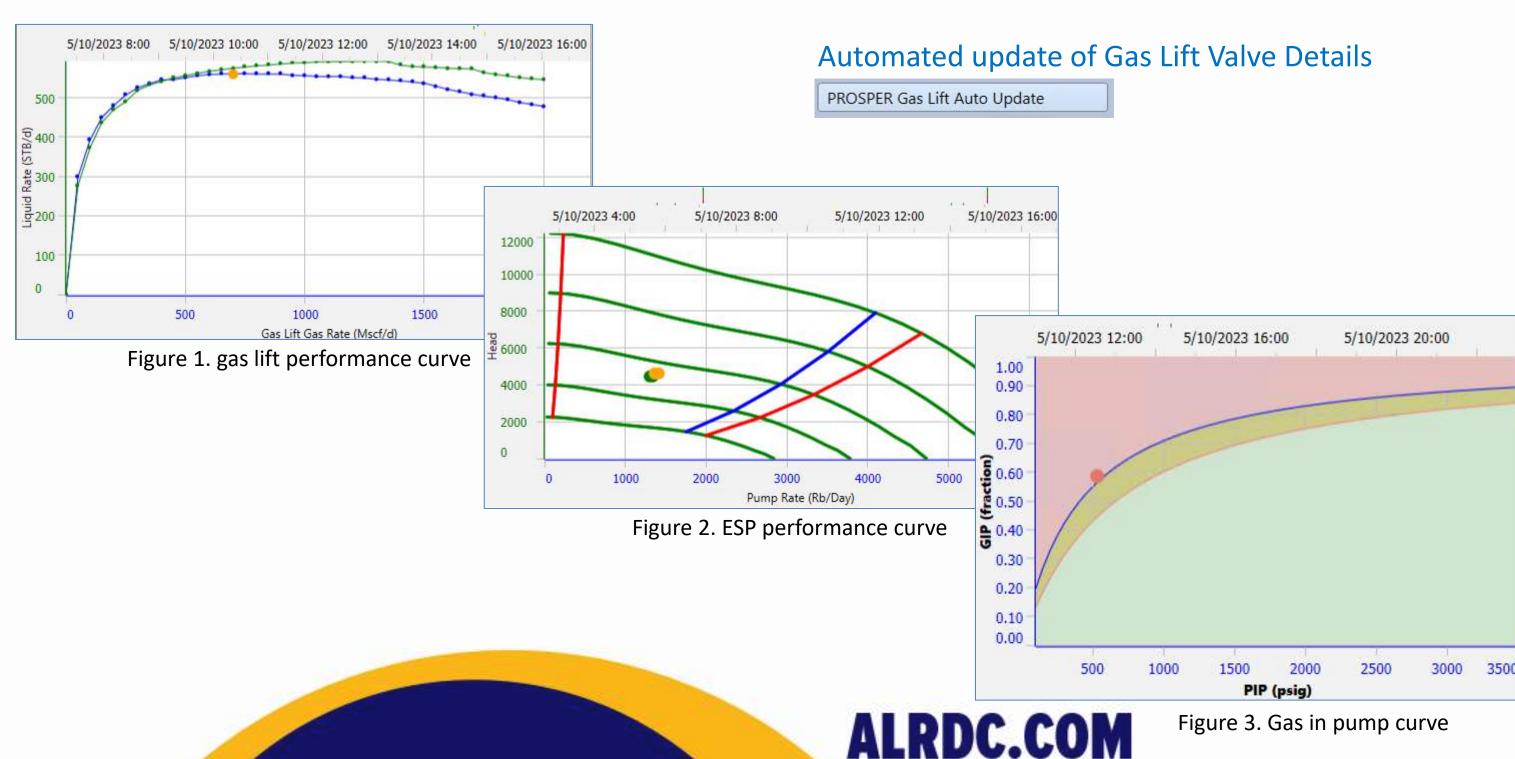


Automated Closed-Loop Gas Lift Optimization Deep Dive





Expanding DOF Scope





Key for Success: Cross-discipline partnership



Partnership

- Business Unit
- Chevron Technical Center
- PE and Developers



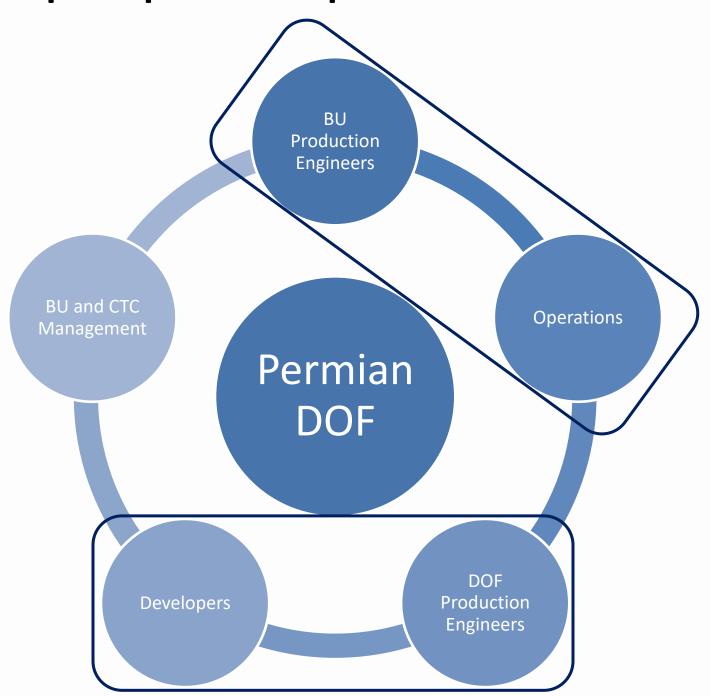
Alignment

- Management
- Individual Contributors
- Goals and timeline



Agile

- Sprints
- Continuous feedback
- Enhancements





Lessons Learned & Future Work

- Automation of model building, history matching & optimization DOES NOT replace the need for PEs to use management by exception to review/understand the models & optimization results
- Deploy the workflows & solution and iterate based on feedback from engineers.
- Continue refinement of the existing tools & workflows.

- Promote the adoption and utilization by building technical efficiency of the users through training, office hour, and working sessions.
- Implement the latest technology breakthroughs (e.g. Gen AI) to further enhance tool capabilities.



Question Time





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